



MEUM GROUP PRICING INFORMATION

MEUM Law offers highly bespoke and personalised legal services to Ultra High Net-worth Individuals, their families and their business interests. Our fees and charges will therefore vary from case to case.

Our charges are calculated principally by reference to each of our lawyers' individual hourly charge-out rates and the amount of time we need to spend to complete your matter. We may also incur additional charges on your behalf, for example, for barristers', experts', foreign lawyers' fees, court or other official application and filing fees, or document production charges. These additional charges are called 'disbursements' and are added to our invoices in addition to our legal fees. Our fees, and some disbursements, will attract Value Added Tax (VAT), where applicable. We provide costs estimates for individual matters, where we can, and keep them updated throughout each instruction. In some circumstances, where the advice we provide is clearly defined, we may be able to offer capped or fixed-fee arrangements. In these exceptional cases, fees are discussed and agreed on a bespoke basis before we start work.

We work closely with our clients as trusted advisers to ensure that we understand your objectives and help you achieve them in the most cost-effective way. We review each invoice before we send it to our clients to ensure that our fees are fair and reasonable.

Details of our fees, disbursements and VAT will be provided in our engagement letter.

Our Partners and Consultant Solicitors/Barristers charge standard hourly rates between £500 and £675 plus VAT. Our Associates charge standard hourly rates of £325 plus VAT. Our Trainee Solicitors, Paralegals and Legal Assistants charge hourly rates between £125 and to £210 plus VAT.

What rates we charge in an individual matter will depend on a range of factors, including the level of experience of the lawyers working on your matter, the complexity and urgency of the issues arising, the value of the matter, and the practice area within which your matter falls.

In order to comply with the mandatory pricing and service transparency requirements of the Solicitors Regulation Authority, we publish fee information in relation to the following services we offer:

- Debt recovery (up to £100,000)
- Employment tribunal claims for unfair or wrongful dismissal (employer and employee)
- Immigration applications
- Residential conveyancing
- Uncontested probate

Debt recovery (up to £100,000)

Our service

Our Dispute Resolution Team can help you recover financial debts due and payable to you. The following information only relates to debt recovery up to £100,000. Our service is highly bespoke and will be tailored to the specific circumstances of each case.

Where we involve junior lawyers, such as associates, trainees, or paralegals in your matter, their work will be supervised by a senior lawyer, who may be a Partner, Consultant Solicitor or Consultant Barrister. At the beginning of each matter, we will tell you who will be working on your matter, who will be responsible for your matter and who to contact if you should have any questions or concerns about your matter.

We will also explain the scope of the work we agree to undertake for you. However, you should appreciate that the outcome of your matter will be influenced by a range of factors, such as the legal merits of the claim, the evidential position, the ability to serve a debtor with court documents and to enforce any court order against him, and the debtor's ability to pay. There is therefore certainty about how your case will develop and no guarantee that you will be successful.

What is included in our service

The key stages typically involved in a debt recovery matter and included in the estimated fee stated below include:

- Onboarding you as a client, if you are a new client, or opening a new matter for you, if you are an existing client
- Taking your instructions, reviewing the relevant documentation and providing you with initial advice to calibrate the scope of work
- Reviewing the debtor's legal liability to pay the debt
- Reviewing the amount of the debt owed
- Considering the debtor's ability to pay the debt
- Considering whether the English courts have jurisdiction to enforce payment of the debt
- Sending a letter before action
- If the debt is paid, receiving and forwarding payment to you
- If the debt is not paid, advising you on the options available to you
- Drafting and issuing a claim form and particulars of claim or, in complex matters, instructing a barrister to draft these documents
- Serving proceedings on the debtor
- Where no acknowledgment of service or defence is received, applying to the court to enter judgment in default
- When judgment in default is received, serving it on the debtor and requiring payment
- If payment is not received promptly, advising you on the options available to you for enforcing payment

What is excluded from our service

The fees set out below do not include any further work beyond the standard scope of work outlined above, such as investigating the debtor's asset position, dealing with any defended debt or counterclaims (whether through litigation, negotiation or any alternative means of dispute resolution), obtaining freezing orders or any other interim measures from the court, taking any steps to enforce a court judgment or order, service of a statutory demand, insolvency proceedings, any other ancillary steps or appeals. We are happy to take these steps on your behalf and to provide you with a fee indication appropriate to the specific circumstances of your case.

What we charge for our service

Our charges are calculated principally by reference to each of our lawyers' individual hourly charge-out rates and the amount of time we need to spend to complete your matter. We may also incur additional charges on your behalf, for example, for barristers', experts', foreign lawyers' fees, court or other official application and filing fees, or document production charges. These additional charges are called 'disbursements' and are added to our invoices in addition to our legal fees. Our fees, and some disbursements, will attract Value Added Tax (VAT), where applicable. We provide costs estimates for individual matters, where we can, and keep them updated throughout each instruction. In some circumstances, where the advice we provide is clearly defined, we may be able to offer capped or fixed-fee arrangements. In these exceptional cases, fees are discussed and agreed on a bespoke basis before we start work.

Our Partners and Consultant Solicitors/Barristers charge standard hourly rates between £500 and £675 plus VAT. Our Associates charge standard hourly rates of £325 plus VAT. Our Trainee Solicitors, Paralegals and Legal Assistants charge hourly rates between £125 and to £210 plus VAT.

What rates we charge in an individual matter will depend on a range of factors, including the level of experience of the lawyers working on your matter, the complexity and urgency of the issues arising, the value of the matter, and the practice area within which your matter falls.

We can generally only give a reliable indication of the likely costs of a specific debt recovery matter once we have been fully instructed by you and have had the opportunity to review all relevant documentation. However, based on our experience, we can provide guidelines of our likely fees associated with debt recovery work of different complexity as set out above under the heading "What is included in our service" as follows:

- Simple cases: between £2,500 and £5,000
- Standard cases: between £5,000 and £15,000
- Difficult cases: from £15,000

The following factors are likely to increase the complexity of a debt recovery matter and increase costs:

- The liability of the debtor to make payment or the amount of the debt are unclear
- The debtor has a defence, counterclaim or a right of set-off
- The claim involves multiple parties
- The debt has been assigned or factored
- The debtor contests the claim
- The debtor being based overseas
- The debtor being difficult to trace and/or serve with documents
- You being unfamiliar with English court procedures

In addition to our fees, you will need to budget for some or all of the following:

- Instructing a process server to serve your claim on the debtor (from £300).
- Instructing foreign lawyers to advise on any elements governed by matters of foreign law (from £1,500).
- Court fees for starting proceedings and for other stages in the litigation process. Court fees depend on the amount of the claim. The court fees will range from £35 (for claims not exceeding £300) to £5,000 (where the claim is £100,000).
- Instructing a barrister to represent you in court. It is difficult to estimate barristers' fees since this depends on the complexity of the matter, the barrister's level experience, and whether the matter reaches trial or can be resolved earlier. Instructing a junior barrister on:
 - an undisputed debt claim up to £10,000 would likely cost between £1,000 and £2,500;
 - an undisputed debt claim of up to £100,000 would likely cost between £2,500 and £5,000; and
 - on a disputed debt claim of up to £100,000 would likely cost between £20,000 and £30,000.

We incur these and other necessary additional third-party costs as disbursements on your behalf. We will usually discuss disbursements with you in advance, and before we incur them on your behalf, unless the matter is urgent. You are responsible for all disbursements in addition to our fees and any VAT. We add all disbursements we incur on your behalf to your bill at cost (without any mark-up), plus VAT where applicable. There is no need for you to pay the third-party direct and we will pass on the relevant payment to them when you have settled our invoice. Where applicable, we may also pay disbursements from funds which we hold on account for you.

VAT

Where VAT applies, we add this to our charges at the prevailing rate. The fee indications provided above exclude VAT at 20%. Most disbursements are also subject to VAT at the prevailing rate although certain disbursements, such as official fees, are not subject to VAT. Where our services are not subject to VAT, we will of course not add VAT to our fees and disbursements.

How long it will take

The time that it takes from the point when we receive your initial instructions to the final resolution of your matter depends largely on the stage at which your case is resolved. In straightforward matters, it could take as little as a week to obtain payment if the debtor responds promptly, acknowledges the debt, and pays immediately. In complex cases, where the debt is contested, court proceedings are commenced, and the matter proceeds to a full trial, it could take up to two years or, in some extreme cases, even longer, for the matter to reach a conclusion.